

File No: 1010/1

December 03, 2020

Bombay Stock Exchange Limited
New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street,
Fort Mumbai-400001
Scrip Code: 542216

National Stock Exchange of India Limited
“Exchange Plaza”, Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra(East),
Mumbai – 400 051
Symbol: DALBHARAT

Re. Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended September 30, 2020.

The above is for your information and record.

Thanking you,

Yours faithfully,

For Dalmia Bharat Limited
(formerly known as Odisha Cement Limited)





Dr. Sanjeev Gemawat
Executive Director-Legal &
Group Company Secretary

Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (LODR) Regulations, 2015 for half year ended September 30, 2020 on consolidated basis as per Ind AS 24:

Name of related parties:

(i) Joint ventures

- 1 Khappa Coal Company Private Limited,
- 2 Radhikapur (West) Coal Mining Private Limited.

(ii) Key management personnel of the Company

- 1 Shri Gautam Dalmia- Managing Director,
- 2 Shri Puneet Yadu Dalmia - Managing Director,
- 3 Shri Jayesh Doshi- Whole time Director & CFO,
- 4 Dr. Sanjeev Gemawat – Executive Director (Legal) and Company Secretary.

(iii) Directors

- 1 Shri Jai Hari Dalmia - Non- Executive Director,
- 2 Shri Yadu Hari Dalmia- Non- Executive Director,
- 3 Shri Niddodi Subrao Rajan - Non- Executive Director,
- 4 Shri P.K. Khaitan- Independent Director,
- 5 Shri V.S. Jain- Independent Director,
- 6 Smt. Sudha Pillai- Independent Director.

Related parties with whom transactions have taken place during the period:

(iv) Enterprises controlled/ jointly controlled by the key management personnel of the Company

- 1 Alirox Abrasives Limited,
- 2 Antordaya Commercial and Holdings Private Limited,
- 3 Arjuna Brokers & Minerals Limited,
- 4 Keshav Power Limited,
- 5 Dalmia Bharat Foundation,
- 6 Dalmia Bharat Sugar and Industries Limited,
- 7 Dalmia Refractories Limited,
- 8 Dalmia Seven Refractories Limited,
- 9 Vishnu Charitable Trust
- 10 Shree Nirman Limited,
- 11 Shri Chamundeswari Minerals Limited,
- 12 Khaitan & Co. LLP,
- 13 Khaitan & Co. AOR.

(a) The following transactions were carried out with the related parties in the ordinary course of business :

(Rs. Crore)

Nature of the transaction	Relationship	Half year ended September 30, 2020
Purchase of goods and services	Enterprises controlled/ jointly controlled by KMP	11
Reimbursement of expenses receivable	Enterprises controlled/ jointly controlled by KMP	0
Sale of goods and services	Enterprises controlled/ jointly controlled by KMP	10
CSR expenses	Enterprises controlled/ jointly controlled by KMP	2
Loan given	Enterprises controlled/ jointly controlled by KMP	26
Interest paid	Joint venture	0
Interest received	Enterprises controlled/ jointly controlled by KMP	1
Managerial remuneration * / **	Key Management Personnel	20
Remuneration *	Directors	7
Sitting fees	Key Management Personnel	0
Sitting fees	Directors	0
Sale of capital goods	Enterprises controlled/ jointly controlled by KMP	0
Professional fees	Enterprises controlled/ jointly controlled by KMP	1
Professional fees	Directors	1

* Does not include provision made for gratuity and leave benefits as they are determined on an actuarial basis for the Group as a whole.

** includes share-based payment.

(b) Outstanding balances :

(Rs. Crore)

Particulars	Relationship	As at September 30, 2020
Borrowings	Joint venture	5
Interest payable on borrowings	Joint venture	1
Loan receivable	Enterprises controlled/ jointly controlled by KMP	26
Interest receivable	Enterprises controlled/ jointly controlled by KMP	1
Trade payables	Enterprises controlled/ jointly controlled by KMP	6
Trade receivables	Enterprises controlled/ jointly controlled by KMP	12
Directors' sitting fee payable	Directors	0
Remuneration payable	Key Management Personnel	2
Remuneration payable	Directors	1

Notes:

- a. All the values are rounded off to the nearest Crores, except wherever otherwise indicated. Wherever the amount represented Rs. '0' (Zero) construes value less than Rupees fifty lakhs.
- b. The transactions with related parties have been made on terms equivalent to those that prevail in arm length transactions.